




























Our New Energy

One Insights

PPA update – June 2025

In June, nearly 1,8 GW of PPA capacity was disclosed across 20 transactions. Spain led the way both in terms of total contracted capacity and the number of PPAs signed

1 PPA transactions during June 2025 by size¹

Seller	MW*	Country	Offtaker
Enfinity Global	420		US-based tech corporate
Sonnedix	240		Renfe
Enery	200		OMV Petrom
Iberdrola	190		Renfe
Klara Renewables	170		Engie
Nexwell Power	105		US-based tech corporate
Aukera Energy	85		EDF
EDF	80		Transport for London
Uniper**	78		Baden-Württemberg
Danske Commodities**	72		e.optimum
Better Energy	63		Statkraft
Valeco	23		9 industrial corporates
EDP	21		Aena
EnBW	20		DHL
LichtBlick	11		Benteler
On-site Energy Group	11		Undisclosed
Svea Solar	7 		Strandmöllen
MET Energia	Undisclosed 		Eredi Gnutti Metalli
Suez	Undisclosed ² 		Bouygues Telecom
Undisclosed	Undisclosed  		CoreWaeve

2 PPA market in EU in numbers for June 2025¹

1795 MW

PPAs
signed

106 MW

Average
PPA size

74%

PV share of
disclosed MW***

67%

Share of
cPPA volume

3 Countries by disclosed capacity¹



1

556+ MW
#5



2

420+ MW
#2



3

233 MW
#2



4

200 MW
#1



5

180,8 MW
#4



6

175,5 MW
#3



7

23,4+ MW
#2



8

6,7 MW
#1

Notes: 1) ONE PPA Tracker 2) Waste to Energy (53,3 GWh/y)



Remarks: *Offshore = dark blue, onshore = light blue, solar = orange, undisclosed = black/white, **Estimated capacity ***Excluding hybrid PPAs

Over the past 48 months corporates have signed the highest number of PPAs with the majority coming from PV. The PV share continues at a lower level in 2025



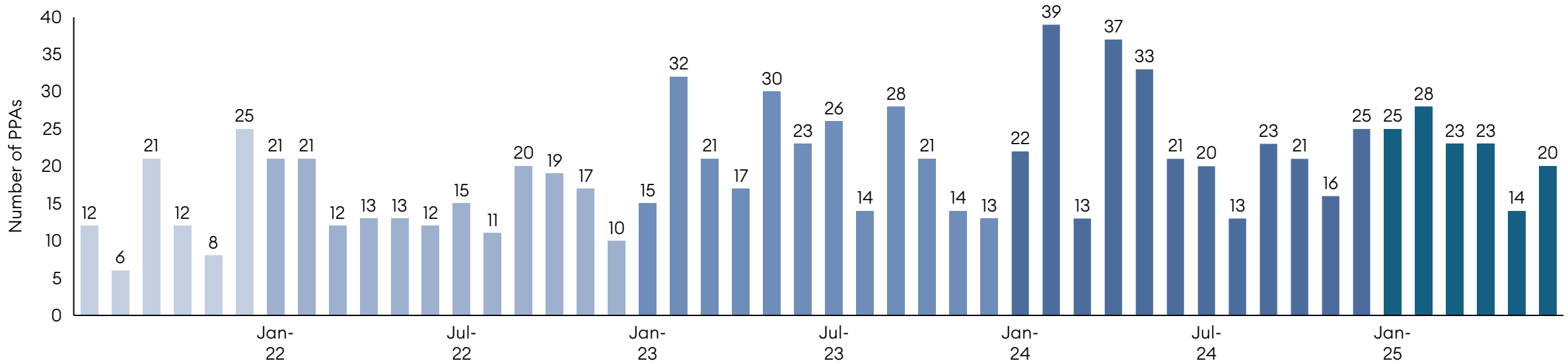
Key takeaways¹

PPA market in EU since 2020 in numbers¹

-  Solar PV accounts for the major number of PPA transactions through all years
-  Corporates are the main driver when it comes to volumes both measured in number of deals and capacity

	2021	2022	2023	2024	2025
PV share of PPAs*	43%	57%	60%	58%	54%
Share of corporate PPAs*	66%	74%	78%	87%	76%
Average monthly MW transacted	1158	880	1037	1224	1105
Yearly number of transactions	184	183	240	268	133

Number of PPA’s transacted over the past 48 months¹



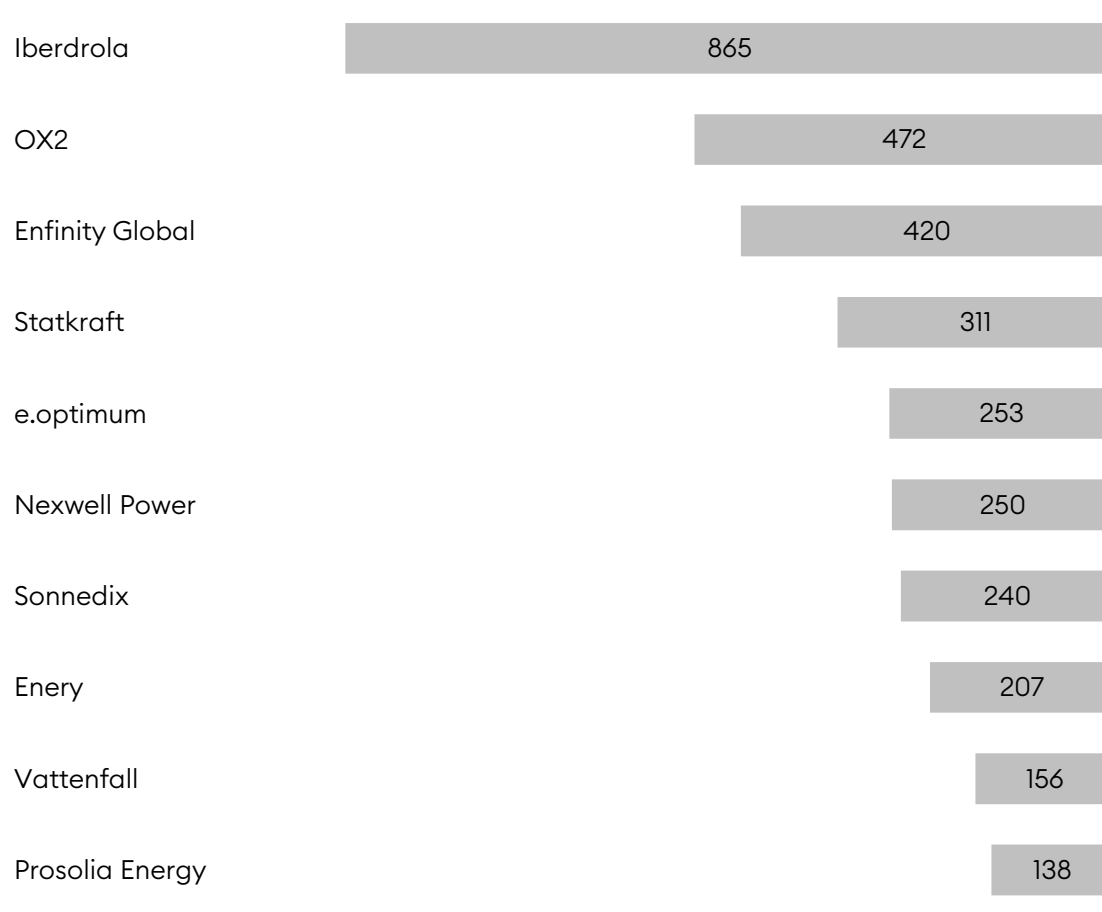
Notes: 1) ONE PPA Tracker
Remarks: *Based on number of deals

Iberdrola and Amazon continue accounting for the highest volumes signed on respectively selling- and buying side in 2025



Top sellers & buyers 2025

Top 10 sellers by disclosed contracted volumes (MW)¹



Top 10 buyers by disclosed contracted volumes (MW)¹

